



PRESS RELEASE

11.04.2026

Directorate of Enforcement (ED), Guwahati Zonal Office, has filed a Prosecution Complaint before the Court of the Ld. Special (PMLA) Judge, Assam, Guwahati against Rakesh Mohan Kotwal, Retired Zonal Manager, North East Region (IBBW), NPCC Ltd., Silchar, Assam, Latiful Pasha, Officer-in-Charge, Jalpaiguri Project Office, NPCC Ltd., West Bengal, Anish Baid, Director, M/s. Shree Gautam Construction Company Limited, Binod Singhi, Director, M/s. Shree Gautam Construction Company Limited, M/s. Jaichand Lal Singhi, Sunil Kumar and M/s. Shree Gautam Construction Company Limited, for the offence of money laundering under Section 3, punishable under Section 4 of the PMLA, 2002. This is a bribery case pertaining to contracts awarded by NPCC Ltd. (on behalf of BSF) to Shree Gautam Construction Company Ltd., for 9 Border Out Posts (Groups C & D) along the Indo-Bangladesh border worth approx. Rs. 60.30 Crore.

ED initiated investigation on the basis of FIR registered by the Central Bureau of Investigation (CBI), Anti-Corruption Branch-I (AC-I), New Delhi, under various Sections of Indian Penal Code, 1860 and Prevention of Corruption Act, 1988 against Rakesh Mohan Kotwal, the then Zonal Manager, NPCC Ltd., and others. The CBI subsequently filed Chargesheet dated 29.11.2021 against nine accused persons.

Investigation revealed that Rakesh Mohan Kotwal, the then Zonal Manager, and Latiful Pasha, the then Project Manager, demanded illegal gratification of approximately Rs.33 Lakh (settled at Rs.30 Lakh) from Anish Baid, Director of M/s. Shree Gautam Construction Company Limited, for release of withheld running bills of approximately Rs.2.24 Crore. In furtherance of this demand, Anish Baid and Binod Singhi, Director of M/s. Shree Gautam Construction Company Limited and Partner of M/s. Jaichand Lal Singhi, arranged transfer of Rs.25 Lakh through hawala channels (Silchar → Guwahati → Delhi). On 04.07.2019, Rs.20.70 Lakh was transferred from the account of M/s. Shree Gautam Construction Company Limited and Rs.5.17 Lakh from the account of M/s. Jaichand Lal Singhi to M/s. Vinit Distributors via banking channels. The cash was ultimately delivered to Sunil Kumar at Hotel Deer Park, Delhi on 14.07.2019, where CBI intercepted the transaction and recovered Rs.25 Lakh.

An additional Rs.15 Lakh, being proceeds of illegal gratification received by Rakesh Mohan Kotwal from contractors, was recovered from the premises of Singhi Hyundai Showroom, Silchar on 20.07.2019, where it had been kept with Swapan Das, Employee of M/s. Shree Gautam Construction Company Limited, on the instructions of Binod Singhi. Investigation also established that Rakesh Mohan Kotwal and Shri Latiful Pasha demanded illegal gratification from many other NPCC contractors also.

Further investigation is under progress.